

Employee Lease Vehicle Program Phase Out Process

Frequently Asked Questions (FAQ's)

1. Why is the EL Program being phased out at this time?

The EL Program is being phased out due to the difficulty of acquiring the necessary funding from outside capital sources to support the program.

2. Is there a set date when the Employee Lease Program be phased out?

The EL Program will be phased out on a “rolling” basis based upon when EL custodians’ leases mature. The current plan is not to shut the program down all at once on a single date.

3. When will my participation in the EL Program end?

*Each custodian’s participation in the EL Program will end when their vehicle lease matures. This will be either 12 months from your **original** vehicle delivery date if you are in a one year lease or 24 months from your original vehicle delivery date if you are in a two year lease.*

If you were in an accident or someone purchased your vehicle and you received another vehicle as a replacement, your delivery date will still be the date you received your ORIGINAL vehicle and not your replacement vehicle.

4. How can I determine my delivery date?

Your delivery date can be determined by logging into the Mainframe System. After logging in:

- A. Type “HPCICS3”, hit enter*
- B. Type “SCAR”, hit enter*
- C. Type “2” at the Selection prompt, hit enter*
- D. Type the last eight digits of your VIN, hit enter*
- E. Your delivery date will be located in the “Deliv Date” field which is located about one-third of the way down the page.*

Retirees should contact Company Car Programs at 800-481-6736 to obtain this information.

5. How do I know if I have a one year or two year lease?

You may locate that information by using the same mainframe access information listed above in question #4. This can be found in the “FFB/SPCL” field in the middle of the screen. If it says “EL12M” you have a one year lease, if it says “EL24M” you have a two year lease. Also, all two year leases carry a 1.7% monthly billing rate (this is in the “Rent %” field just below the lease term information). If your lease has any other billing rate you have a one year lease.

Retirees should contact Company Car Programs at 800-481-6736 to obtain this information.

6. **If I am currently in a one-year lease, can I extend my lease for an additional year, or do I have to turn my vehicle in after one year?**

*Custodians who are currently in one year leases may extend their lease for an additional year, at the 1.7% rate. **Your rate change to 1.7% will not go into effect until the 13th month of your lease.** Custodians who are in one year leases will also be contacted by Company Car Programs about one month before their lease expires to determine if they would like to extend their lease or terminate participation.*

7. **When my lease ends, where do I turn in my EL vehicle?**

Residents of Southeastern Michigan should turn in their vehicles at the Lapeer Road Marshalling Center (no appointment necessary). Residents outside the Southeastern Michigan area will turn their vehicles in at any participating Chrysler franchise dealership that will accept the vehicle. For all vehicles turned in at a dealership, please be certain to obtain an electronic Lease Vehicle Receipt (LVR) from the dealer to confirm your turn in.

8. **What condition must my vehicle be in when I turn it in?**

Vehicles must not have more than \$500 of damage at the time of turn-in. If your vehicle has sustained any damage, please go to a Chrysler franchised dealership to receive an estimate to repair the damage. If it is more than \$500, you must have the vehicle repaired before it will be accepted for turn-in.

9. **If I have two Employee Lease vehicles, do they both mature at the same time?**

No. They will follow separate maturity timeframes depending on the vehicle delivery date for each vehicle.

10. **If I have two Employee Lease vehicles, can I keep both vehicles until the vehicle with the latest maturity needs to be turned in?**

No. You must turn in each vehicle at the time that it reaches maturity.

11. **Do the same guidelines apply if I have a Fast Feedback vehicle?**

Fast Feedback vehicles are subject to the same rules as regular Employee Lease vehicles at this time, except for purchasing of the vehicle. You must check with the Fast Feedback Group to confirm that your vehicle can be purchased. You may contact Kelley Sadler (KBS9 or 248-576-7388) for this confirmation.

However, the Engineering Group does have the discretion to revise the policy(ies) for Fast Feedback vehicles at any time.

12. **Will custodians receive any incentive for a retail purchase of a new vehicle upon exiting the EL Program, such as a lump sum payment or a voucher?**

Yes. There is an incentive program that will provide a discount incentive on retail purchases of new vehicles to Employee Lease custodians who had a lease vehicle on the program as of February 1, 2009. This incentive discount will be good on 2008MY and 2009MY Chrysler LLC vehicles (except for Sprinters, Challenger SRT-8s, and Viper SRT-10 ACR's). It will offer a discount between \$1,000 and \$3,000 depending on the vehicle model that will be purchased.

Custodians will receive one coupon for each vehicle that they have under an active lease on the Employee Lease Program. (one active lease vehicle = one voucher, two active lease vehicles = two vouchers).

These vouchers may be used at any time to purchase a retail vehicle to replace your employee lease vehicle. The employee / retiree custodian must present the voucher to the dealer. It can not be presented by any other person. However, the purchased vehicle can be titled in the name of a relative that qualifies as an eligible relative under the Employee Purchase (EP) Program guidelines.

An EP number will still be needed with your purchase as well.

13. Are there plans to reinstate the program at a later date?

Alternatives are being explored. Should there be any changes, this will be communicated.

14. Can I purchase my current Employee Lease vehicle?

*Yes. Custodians are able to purchase their lease vehicle **at any time** at the Employee Price as listed in the Company Car System.*

You can contact the Lapeer Road Marshalling Center at 248-754-1013 to inquire about purchasing your vehicle. For the vehicle purchase process you may also go to the Cars & Trucks page of Dashboard Anywhere and use the “Sale of Company Owned Vehicle” link to

Your purchase price can be located by logging into the Mainframe System. After logging in:

- A. Type “HPCICS3”, hit enter*
- B. Type “SCAR”, hit enter*
- C. Type “3” at the Selection prompt, hit enter*
- D. Type the last eight digits of your VIN, and the current vehicle mileage, hit enter*
- E. You will receive three different price categories (i.e. employee, CDI and Dealer). Employees will currently pay the employee price.*

Retirees should contact Company Car Programs at 1-800-481-6736 to obtain this information.

Please note that the employee price can change at anytime based upon market demand at the time.

15. If I have two Employee Lease vehicles, can I purchase both?

Yes. An EL custodian will be able to purchase both vehicles if they have two vehicles under lease.

16. Will the Company offer any assistance to custodians on obtaining personal auto insurance.

No. However, you can visit Dashboard Anywhere and review the favorable insurance rates that Sterling Insurance and MetLife currently offer to Chrysler employees.

17. Will the Company provide insurance coverage verification for custodians who have been on the EL Program for several years.

Yes. If you need a Verification of Insurance Letter, the participant must send a written request to Christina Maciborski via e-mail at CRK9, or to the company car address or fax number below. The request must be made by the employee/participant as Company Car Programs does not deal directly with insurance agents or agencies. Letters are mailed directly to the employee/participant only.

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