



November 2007

To: Chrysler Retirees and Surviving Spouses
Retirees with benefits commencing prior to October 1, 2007

From: Retirement & Savings

This communication addresses changes made to the Chrysler-UAW Pension Plan based on the ratification of the 2007 UAW Agreement. Changes regarding health care will be communicated at a later date.

The Chrysler-UAW Pension Plan has been amended to provide negotiated lump sum payments and benefit increases effective October 1, 2007. For most retirees and surviving spouses, the 2007 lump sum payment will be included **in your December 1, 2007 pension payment**. Some retirees and surviving spouses, including those who have an overpayment under the Life and Disability Benefits Program, those who may have Qualified Domestic Relation Orders not previously reviewed, those who have service in more than one pension plan, those who are recipients of Survivor Income Benefits, or those who have benefits that are currently being manually calculated, will receive their lump sum payment **in their January 1, 2008 pension payment**.

For most retirees and surviving spouses, benefit increases will be reflected in your February 1, 2008 pension payment and will include retroactive amounts for the period October through January.

A Summary of Material Modifications, as required by the Employee Retirement Income Security Act of 1974 (ERISA) which describes your benefit changes resulting from negotiations is included. Please review this information, and retain it with your benefit materials for future reference.

If you have any questions regarding the negotiated benefit changes you may contact Benefit Express at 1-888-409-3300.

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